

Dear Timeshare Member.

As you will have seen in the press and various other articles including the circular from the industry body VOASA (previously TISA), MATCH as the official accommodation procurers for FIFA in respect of the 2010 World Cup™, have had extensive negotiations with the general timeshare industry, including your resort, and have agreed *subject to availability*, to include the resort into MATCH's accommodation portfolio.

Your Resort and other Resorts in the area will be part of a concept termed "MATCH Ville", which will operate as follows. Owners of fixed weeks which fall in the period 4 June - 16 July 2010, are hereby invited to place their weeks in the Resort's 2010 accommodation pool, so that the Resort can then offer these weeks to MATCH to on-sell to third parties, at an approved and agreed rental rate. The critical factor is to ensure that the majority of the weeks in the Resort over that period of time are placed in the Resort's 2010 accommodation pool, so that the MATCH Ville plan can be implemented.

From this plan you can see we achieve the combined objective of; offering accommodation to the international visitors to South Africa; providing such accommodation under controlled and regulated terms, ensuring that you as the owner of the specific timeshare week receive a market-related return on your week; and that the Resort also benefits by generating an administration fee, which is placed into the levy fund. This will also mean that the Resort will be able to: offer specific programs and activities aimed at the international guests; make special arrangements regarding security and use of the units/chalets; arrange excursions into the surrounding areas to allow the local community to also benefit from the spending power of the visitors; thereby allowing all to share in the benefits of staging this once in a lifetime event, and above all make the soccer fans' stay at the Resort a memorable one, which should then encourage them to return to South Africa as visitors in the future.

Please refer to the letter from the Resort regarding the procedure you need to follow to participate in this unique venture. We also enclose a brief summary of the MATCH Ville concept for your information.

What is MATCH Ville?

Each "MATCH Ville" is an accommodation cluster within South Africa where MATCH has secured an inventory of rooms for which MATCH is arranging a transportation network (as described below). The transportation network will facilitate follow your team ticket holders' to get where they need to go in order to attend their team's matches (i.e. airport shuttle to their hotel and match day transportation to the stadia). If PTOs (Participating Tour Operators) elect to purchase the MATCH Ville service from MATCH, they would then combine it with the team series tickets that they purchase from FIFA, and then add whatever other travel package elements they determine appropriate for their customers (tourism activities on non-match days, international flights, excursions, etc.). PTOs are not required to purchase MATCH Ville services, but it is an option that they have available to them if it suits their requirements.

The overarching objective of MATCH Ville is to provide travel services to PTOs that will optimise the accommodation and transportation assets available to MATCH and facilitate attendance at the matches, while limiting the risk of PTOs speculating on the purchases of accommodation and transportation services within / to South Africa without knowing with certainty the qualification status of their team.

As this is a once off offer your immediate response is vital so please read the Resort letter to ensure your participation.

Should you have any enquiries in this regard please communicate directly with the Resort management. Or contact our offices via email on adriaan.roets@match-ag.co.za

We thank you in anticipation for your participation.

Regards,



Adam Brown
Senior Executive Manager
MATCH Event Services